UN WOMEN NATIONAL COMMITTEE AUSTRALIA LIMITED

ACN: 613 156 700

FINANCIAL REPORT

FOR THE PERIOD

1 JULY 2017

TO

31 DECEMBER 2018

UN Women National Committee Australia Limited

ACN: 613 156 700

Financial report – For the Period 1 July 2017 to 31 December 2018

Contents

Directors' Report 2

Auditor's Independence Declaration 6

Statement of profit or loss and other comprehensive income 7

Statement of financial position 8

Statement of changes in equity 9

Statement of cash flows 10

Notes to the financial statements 11

Directors' declaration 18

Independent Auditor's Report to the members of UN Women National Committee Australia Limited 19

Directors' Report

Your directors present their report on UN Women National Committee Australia Limited, the Company, for the period 1 July 2017 to 31 December 2018.

Directors

The following persons were directors of UN Women National Committee Australia Limited during the whole of the financial period and up to the date of this report:

Kathy Hirschfeld
Teresa Dyson
Verity Blackman
Fiona Lang
Inma Beaumont
Catherine Walker
Debra Eckersley
Anna Johnson (November 2017)
Chantelle Berenger (November 2017)
Elizabeth Shaw (Resigned November 2017)
Dimity Hodge (Resigned November 2017)

Company Secretary

The following person held the position of company secretary at the end of the financial period:
Verity Blackman

A description of the short-and long-term objectives of the entity:
UN Women National Committee Australia works to achieve gender equality through raising funds for UN Women's work around the world. Through our fundraising efforts, we seek to raise awareness of the effectiveness of UN Women's work both with the Australian Government and community more broadly.
UN Women National Committee Australia's main objective is to grow funds raised year on year, and to reach a minimum of $1 million raised by FY19.

An explanation of the entity's strategy for achieving those objectives:
To achieve this, UN Women National Committee Australia implemented an in-house and agency-led face-to-face fundraising program in 2017 and 2018 to exponentially increase the number of monthly donors to the organisation. UN Women National Committee Australia is also investing in opportunities to reach new audiences through community and corporate fundraising initiatives, as well as through increased activation via online channels.

The entity's principal activities during the period:
As a fundraising organisation, UN Women National Committee Australia's principal activities are around resource mobilisation. These activities included: hosting the largest International Women's Day event series; conducting a minimum of three fundraising appeals via email and two by post; two telemarketing campaigns; in-house and agency-led face-to-face fundraising programs and the activation of supporters around the country to host fundraisers in their schools, workplaces and communities to support UN Women's work.

An explanation of how those activities assisted in achieving the entity's objectives:
Each of the activities conducted by UN Women National Committee Australia worked towards increasing funds raised. Through having diverse resource streams and reaching new audiences, UN Women National Committee Australia is actively working towards its objectives.

Directors' Report continued

An explanation of how the entity measures its performance, including any key performance indicators used by the entity:
The main measure of success for the organisation is the total amount of money raised and remitted to UN Women each financial year. Secondary to that, performance is also measured by the number of active monthly donors, the number of new donors each appeal receives and the average donation size for each appeal.

Dividends
UN Women National Committee Australia Limited is a nonprofit company limited by guarantee and as such is prohibited from paying dividends.

Review of operations
UN Women National Committee Australia Limited changed its reporting period from 1 July to 30 June, to a calendar year financial year, since its last audit. As such, this audit covers the transitional period, from 1 July 2017 to 31 December 2018; hereon forward reporting periods will span 1 January to 31 December, annually. The operating surplus for the eighteen month period amounted to $818,986. Upon analysis of our accumulated reserves balance and cashflow, UN Women National Committee Australia decided that for this period we were in a position to significantly increase our contribution to UN Women programs to $1,293,673 compared to $674,576 in the previous period. This resulted in a loss from ordinary activities of $474,687.

Significant changes in the state of affairs
No significant change in the nature of the Company's activities occurred during the financial period.

Matters subsequent to the end of the financial period
No matter or circumstance has arisen since 31 December 2018 that has significantly affected, or may significantly affect:
the company's operations in future financial years, or
the results of those operations in future financial years, or
the company's state of affairs in future financial years.

Information on Directors

Name	Qualifications & Memberships	Special Responsibilities	Period of Directorship
Kathy Hirschfeld	• Bachelor of Engineering (Chemical) • Honorary Fellow Engineers Australia • Fellow Australian Academy of Technology and Engineering • Fellow Institution of Chemical Engineers • Fellow Australian Institute of Company Directors	Board President (Nov 17-present) Member – Nominations Committee (Nov 17-present) Member – Finance, Audit & Risk Committee (July17-Nov17)	November 2013 – present
Teresa Dyson	• BA • LLB (Hons IIA) • MTax • MAppFin • CTA • Graduate of Australian Institute of Company Directors • Lawyer admitted in Qld, NSW, Vic, High Court	Member-Finance, Audit & Risk Committee (Sep 18 – present) Chair – Finance, Audit & Risk Committee	August 2016 - present
Verity Blackman	• Bachelor of Arts • Graduate Certificate in Marketing and Management • Graduate of Australian Institute of Company Directors	Company Secretary Member-HR & Governance Committee (Jul17-Nov17) Member – Nominations Committee(Nov17-present)	November 2013 - present

Directors' Report continued

Fiona Lang	• Qualified Solicitor • Graduate of Australian Institute of Company Directors	Member – Finance, Audit & Risk Committee	November 2016 - present
Inma Beaumont	• Degree in Mathematics • Degree in Commerce-Economics-University of Valencia • Fellow of the Association of Certified Chartered Accountants, UK • Member- Council for the Advancement and Support of Education	Chair-Finance, Audit & Risk Committee(Sep 18-present) Member-Finance, Audit & Risk Committee(Feb 18-Aug 18) Member – HR & Governance Committee	November 2016 - present
Catherine Walker	• Received the Public Service Medal in 2011 for her work in development and humanitarian assistance.	Chair-HR & Governance Committee (Nov 17-present) Member – HR & Governance Committee (Jul 17-Nov 17	November 2014 – present
Debra Eckersley	• Bachelor of Commerce • Graduate Diploma in Applied Finance • Member Chartered Accountants Australia New Zealand • Member Australian Human Resources Institute • Member Chief Executive Women	Member – Nominations Committee	November 2015 - present
Anna Johnson	• LLB – First Class Honours • BA – First Class Honors • MSc Gender (London School of Economics & Political Science	Member – Nominations Committee	November 2017 - present
Chantelle Berenger	• B. Med Sci • MBBS • Dip. Child Health • Member of the Australian Medical Association • Member of the Royal Australian College of General Practitioners	Member – HR & Governance Committee	November 2017 - present
Elizabeth Shaw	• Bachelor of Arts • Bachelor of Laws • Master of Public Policy • Graduate of Australian Institute of Company Directors	Former Board President Former Chair – Nominations Committee	October 2010-November 2017
Dimity Hodge	• BA (psychology) • BA (social work) • M.B.A. • Certificate in Executive Coaching Columbia University, New York	Chair – HR & Governance Committee	November 2011 -November 2017

Directors' Report continued

Meetings of Directors

The numbers of meetings of the company's board of directors and of each board committee held during the 18 month period ended 31 December 2018, and the numbers of meetings attended by each director were:

	Meetings	
	Held and Eligible to Attend	Attended
Kathy Hirschfeld	6	6
Teresa Dyson	6	4
Verity Blackman	6	6
Fiona Lang	6	5
Inma Beaumont	6	5
Catherine Walker	6	6
Debra Eckersley	6	6
Anna Johnson	4	3
Chantelle Berenger	4	2
Elizabeth Shaw	2	2
Dimity Hodge	2	2

Contributions on winding up

In the event of the Company being wound up, members are required to contribute a maximum of $1 each.

The total amount that members of the Company are liable to contribute if the Company is wound us is $284 based on 284 current members.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012 is set out on page 6.N

This report is made in accordance with a resolution of directors.

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Dated 24 May 2019

Bandle McAneney & Co.

Chartered Accountants

Suite 2d, 1st Floor
18 Napier Close
DEAKIN ACT 2600
PO Box 52, DEAKIN WEST ACT 2600
AUSTRALIA

Ph: (02) 6282 3341
Fax: (02) 6282 3342
Email: bamca@interline.com.au
ABN: 87 955 412 345

UN WOMEN NATIONAL COMMITTEE AUSTRALIA LIMITED
ACN: 613 156 700

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO THE DIRECTORS OF UN WOMEN NATIONAL COMMITTEE AUSTRALIA LIMITED

I declare that, to the best of my knowledge and belief, during the financial period 1 July 2017 to 31 December 2018 there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit, and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Bandle McAneney &

Bandle McAneney & Co

Anthony J Bandle FCA
Partner

Place: Canberra

Date: 24 MAY 2019

Statement of profit or loss and other comprehensive income
For the period 1 July 2017 to 31 December 2018

	Notes	Period 1 July 2017 To 31 December 2018 $	Year Ended 30 June 2017 $
Revenue from continuing operations	3	3,218,244	2,540,268
Depreciation and Amortisation		(22,150)	(29,270)
Donor Acquisition and Retention Costs		(378,060)	(104,706)
Event Expenditure		(401,931)	(392,101)
International Engagement		(35,676)	(13,918)
Staff Costs		(1,135,340)	(572,364)
Short Term Contractors		(38,240)	(135,763)
Other Expenses		(387,861)	(214,878)
Surplus (Deficit) from Operations for the Period		818,986	1,077,268
Contribution to UN Women		(1,293,673)	(674,576)
Surplus (Deficit) for the Period		(474,687)	402,692
Other comprehensive income for the period		-	-
Total comprehensive income for the period		(474,687)	402,692
Total comprehensive income for the period attributable to Members of The Entity		**(474,687)**	**402,692**

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Statement of financial position
For the period ended 31 December 2018

	Notes	31 December 2018 $	30 June 2017 $
ASSETS			
Current assets			
Cash and cash equivalents	4	1,691,548	1,661,269
Trade and other receivables	5	11,808	4,582
Inventories at cost		27,200	17,883
Prepayments		86,121	43,437
Total current assets		1,816,677	1,727,171
Non-current assets			
Property, plant and equipment	6	19,517	18,710
Rental Bond		8,250	8,250
Intangible assets	7	-	8,990
Total non-current assets		27,767	35,950
Total assets		**1,844,444**	**1,763,121**
LIABILITIES			
Current liabilities			
Trade and other payables	8	79,995	23,059
Deferred income		367,248	-
Funds held for UN Women Projects		597,816	470,284
Provisions	9	35,788	24,605
Total current liabilities		1,080,847	517,948
Non-current liabilities			
Provisions	9	-	6,889
Total non-current liabilities		-	6,889
Total liabilities		**1,080,847**	**524,837**
Net assets		**763,597**	**1,238,284**
EQUITY			
Retained earnings	10	763,597	1,238,284
Total equity		**763,597**	**1,238,284**

The above statement of financial position should be read in conjunction with the accompanying notes.

Statement of changes in equity
For the period 1 July 2017 to 31 December 2018

	Retained Earnings	Total Equity
	$	$
Balance at 1July 2016	835,592	835,592
Total comprehensive income for the year	402,692	402,692
Balance at 30 June 2017	**1,238,284**	**1,238,284**
Balance at 1July 2017	1,238,284	1,238,284
Total comprehensive income for the Period	(474,687)	(474,687)
Balance at 31 December 2018	**763,597**	**763,597**

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Statement of cash flows
For the period 1 July 2017 to 31 December 2018

	Notes	31 December 2018 $	30 June 2017 $
Cash flows from operating activities			
Receipts from customers		3,210,085	2,393,832
Payments to suppliers and employees		(3,144,753)	(2,309,988)
Interest received/(paid)		11,002	6,331
Net cash inflow (outflow) from operating activities		76,334	90,175
Cash flows from investing activities			
Payments for property, plant and equipment	6	(13,966)	(17,695)
Payments for intangibles	7	(32,089)	-
Net cash (outflow) from investing activities		(46,055)	(17,695)
Net increase (decrease) in cash and cash equivalents		30,279	72,480
Cash and cash equivalents at the beginning of the financial year		1,661,269	1,588,789
Cash and cash equivalents at end of the period	4	1,691,548	1,661,269

The above statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the financial statements

1. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated. The financial statements are for the entity UN Women National Committee Australia Limited.
During this period, the entity changed its financial reporting balance date from 30 June each year to 31 December each year. These financial statements are for the eighteen month period 1 July 2017 to 31 December 2018.

a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and interpretations issued by the Australian Accounting Standards Board and the *Australian Charities and Not-for-Profits Commission Act 2012*. UN Women National Committee Australia Limited is a not-for-profit entity for the purpose of preparing the financial statements.

(i) Compliance with Australian Accounting Standards - Reduced Disclosure Requirements

The financial statements of UN Women National Committee Australia Limited comply with Australian Accounting Standards - Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB).

(ii) New and amended standards adopted by the company

During the period the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to it that became mandatory.

Certain new accounting standards and interpretations have been published that are not mandatory for reporting periods beginning on 1 July 2016, none of these have been early adopted by the company.

b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances, rebates and amounts collected on behalf of third parties.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities as described below. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Revenue is recognised for the major business activities as follows:

(i) *Grant revenue*

Grant revenue is recognised when the company obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the company and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before the company is eligible to receive the grant, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

(ii) *Sales revenue*

Events, fundraising and raffles are recognized when received or receivable.

(iii) Donations

Donations are recognized at the time the pledge is made.

(iv) Interest Income

Interest income is recognised when it is earned.

(v) *Other revenue*

All other sources of revenue are recognised when it is received or when the right to receive payment is established.

Notes to the financial statements (continued)

1. Summary of significant accounting policies (continued)

c) Income tax

As the Company is a charitable institution in terms of sub section 50-5 of the income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Note the organisation achieved Public Benevolent Institution status on 20 October 2016.

d) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments.

e) Trade receivables

Trade receivables are recognised when the related goods or services have been provided and the income is earned. Trade receivables are generally due for settlement within 30 days. They are presented as current assets unless collection is not expected for more than 12 months after the reporting date.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off by reducing the carrying amount directly.

f) Inventories

Inventories are measured at the lower of cost and net realisable value.

g) Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items

Depreciation is calculated on a straight line basis to write off the net costs of each item of property plant and equipment over their expected useful lives.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognized upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

h) Intangible assets

Database and Website

Costs incurred in developing products or systems and costs incurred in acquiring Databases and Website that will contribute to future period financial benefits through revenue generation and/or cost reduction are capitalized. Costs capitalised include external direct costs of materials and service. Amortisation is calculated on a diminishing value basis over periods generally ranging from 2 to 10 years.

i) Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

j) Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method

k) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Notes to the financial statements (continued)

Summary of significant accounting policies (continued)

l) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employee's services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

(ii) Other long-term employee benefit obligations

The liability for long service leave and annual leave which is not expected to be settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

Expected future payments are discounted using market yields at the end of the reporting period on highly liquid corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

(iii) Increase in staff costs

This is as a result of the organisation's investment in an in-house run face to face fundraising program, operational during this reporting period.

(o) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

Notes to the financial statements (continued)

3 Revenue

	Period Ended 31 December 2018 $	Year Ended 30 June 2017 $
From continuing operations		
Sales revenue		
Events	858,507	820,637
IWD Products	103,614	68,930
	962,121	889,567
Other revenue		
Monthly Pledges	664,386	276,439
Membership fees	52,232	32,849
Interest income	11,597	6,184
Sponsorship	681,523	613,608
Trusts and Foundations	26,000	-
Appeals and Donations	235,366	264,470
Business and Community Fund Raising	464,506	330,616
Other	120,513	126,535
	2,256,123	1,650,701
	3,218,244	2,540,268

4 Current assets - Cash and cash equivalents

	Period Ended 31 December 2018 $	Year Ended 30 June 2017 $
Cash at bank and in hand	1,459,920	1,440,387
Cash on Deposit	231,628	220,882
	1,691,548	1,661,269

5 Current assets - Trade and other receivables

	Period Ended 31 December 2018 $	Year Ended 30 June 2017 $
Trade receivables	9,382	2,752
Accrued income	2,426	1,830
	11,808	4,582

Notes to the financial statements (continued)

6 Non-current assets - Property, plant and equipment

	Building Improvements $	Property Plant and Equipment $	Total $
Year ended 30 June 2017			
Opening net book amount	3,554	7,939	11,493
Additions	-	17,695	17,695
Depreciation charge	(222)	(10,256)	(10,478)
Closing net book amount	3,332	15,378	18,710
At 30 June 2017			
Cost	4,445	51,536	55,981
Accumulated depreciation	(1,113)	(36,158)	(37,271)
Net book amount	3,332	15,378	18,710
Period ended 31 December 2018			
Opening net book amount	3,332	15,378	18,710
Additions	-	13,966	13,966
Depreciation charge	(332)	(12,827)	(13,159)
Closing net book amount	3,000	16,517	19,517
At 31 December 2018			
Cost	4,445	65,502	69,947
Accumulated depreciation	(1,445)	(48,985)	(50,430)
Net book amount	3,000	16,517	19,517

Notes to the financial statements (continued)

7 Non-current assets - Intangible assets

	Database	Website	Total
	$	$	$
Year ended 30 June 2017			
Opening net book amount	6,972	20,810	27,782
Amortisation charge	(6,972)	(11,820)	(18,792)
Closing net book amount	-	8,990	8,990
At 30 June 2017			
Cost	6,972	92,795	99,767
Accumulated amortisation	(6,972)	(83,805)	(90,777)
Net book amount	-	8,990	8,990
Period ended 31 December 2018			
Opening net book amount	6,972	20,810	27,782
Additions	32,089	-	32,089
Amortisation charge	(39,061)	(20,810)	(59,871)
Closing net book amount	-	-	-
At 31 December 2018			
Cost	39,061	92,795	131,856
Accumulated amortisation	(39,061)	(92,795)	(131,856)
Net book amount	-	-	-

8 Current liabilities - Trade and other payables

	Period Ended 31 December 2018	Year Ended 30 June 2017
	$	$
Trade and other payables	30,166	4,295
Accrued expenses	10,250	12,848
Goods and Services Tax (GST) payable	(12,938)	(13,112)
Payroll Liabilities	45,109	13,083
Business Credit Cards	7,408	5,945
	79,995	23,059

9 Provisions

	31 December 2018			30 June 2017		
	Current	Non-current	Total	Current	Non-Current	Total
	$	$	$	$	$	$
Provision for annual leave	35,788	-	35,788	24,605		24,605
Provision for long service leave	-	-	-	-	6,889	6,889
	35,788	-	35,788	24,605	6,889	31,494

Notes to the financial statements (continued)

10 Equity - retained earnings

	Period Ended 31 December 2018 $	Year Ended 30 June 2017 $
Retained earnings at the beginning of the financial year	1,238,284	835,592
Surplus for the period	(474,687)	402,692
Retained earnings at the end of the financial period	763,597	1,238,284

11 Key management personnel disclosures

(a) Key management personnel compensation

The following amounts were paid to key management personnel as compensation for their services.

	Period Ended 31 December 2018 $	Year Ended 30 June 2017 $
Key management personnel payments	262,628	163,141

12 Contingencies

The company had no contingent assets or liabilities at 31 December 2018 (30 June 2017: nil).

13 Related party transactions

Transactions between related parties are on normal terms and conditions no more favourable than those available to other persons unless otherwise stated.

(a) Key management personnel

Disclosures relating to key management personnel are set out in Note 11.

The following transactions occurred with related parties:

During the period, the directors did not receive any remuneration directly or indirectly from the Company or any related body corporate for management of the Company other than reimbursements of expenses incurred on behalf of the Company.

14 Commitments

The Company had no commitments for expenditure as at 31 December 2018 and 30 June 2017.

15 Events occurring after the reporting period

No matter or circumstance has occurred subsequent to period end that has significantly affected, or may significantly affect, the operations of the company, the results of those operations or the state of affairs of the company in subsequent years.

Directors' declaration

In the directors' opinion:

(a) the financial statements and notes set out on pages 7 to 17 are in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012,* including:

(i) complying with Accounting Standards - Reduced Disclosure Requirements, the *Australian Charities and Not-for-Profits Commission Regulation 2013* and other mandatory professional reporting requirements, and

(ii) giving a true and fair view of the entity's financial position as at 31 December 2018 and of its performance for the period ended on that date, and

(b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of directors.

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Place: Canberra, ACT

Dated: 24 May 2019

Bandle McAneney & Co.
Chartered Accountants

Suite 2d, 1st Floor
18 Napier Close
DEAKIN ACT 2600
PO Box 52, DEAKIN WEST ACT 2600
AUSTRALIA

Ph: (02) 6282 3341
Fax: (02) 6282 3342
Email: banmca@interline.com.au
ABN: 87 955 412 345

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
UN WOMEN NATIONAL COMMITTEE AUSTRALIA LIMITED
ACN: 613 156 700

Opinion

We have audited the financial report of UN Women National Committee Australia Limited ("the Company") which comprises the statement of financial position as at 31 December 2018 the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the period 1 July 2017 to 31 December 2018, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profits Act 2012*, including:

a) giving a true and fair view of the Company's financial position as at 31 December 2018 and of its financial performance for the period then ended; and

b) complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Act 2012*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's Report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
UN WOMEN NATIONAL COMMITTEE AUSTRALIA LIMITED
ACN: 613 156 700

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

We conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
UN WOMEN NATIONAL COMMITTEE AUSTRALIA LIMITED
ACN: 613 156 700

We evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Bandle McAneney &

Bandle McAneney & Co

Anthony J Bandle FCA
Partner
Canberra:
Dated: 24 MAY **2019**