

# FINANCIAL REPORTS 2013-14

I am pleased to present the Financial Reports for 2013-14 for the National Committee for UN Women. These accounts represent a very busy and exciting year for the organisation, and we are extremely proud to announce a contribution of \$450,000 to UN Women programs in the Pacific and PNG.

Our operating surplus of \$7,238, is up from \$3,895 and like last year, the Board has responded to the urgent need for funds in our regional offices, and has maximised the funds going to UN Women programs, rather than significantly building our reserves. Our total as at 30 June 2014 is \$528,024.

International Women's Day continues to be a major source of revenue for the National Committee, with event based fundraising equating for the vast majority of our income and a sizable proportion of expenditure. We continue to see the costs involved in hosting major events increase, however recognise the important advocacy and awareness raising role that the events have. This year, our IWD campaign reached more than 4 million people and we received 1,069 individual donations at the events with more than 320 people becoming monthly donors for the first time. We are very grateful to all of our monthly donors for their ongoing investment in changing the lives of women and girls.

Once again, we were inspired by the vision of Esprit, who developed a purple clothing range for men and women raising funds for UN Women. More than \$78K was raised over the sales period and staff and customers reported high engagement from the Esprit community.

During 2013-14, the National Committee underwent significant structural change in order to enhance our fundraising capability. This included investing in a Fundraising Consultant to support us in developing a Fundraising Strategy and purchasing a new fundraising database, Raisers Edge.

Despite significant structural changes to the aid program and funding to UN Agencies, core funding for UN Women

was maintained this year. While we had hoped that it would be increased in line with the four year increases made by the previous government, we are hopeful that this will occur in the next financial year.

The Board continues to maintain all cash in term deposits and while we acknowledge this delivers very conservative results, having cash at-call remains useful in a growing organisation. This year, we wrote-off a series of bad debts from 2011-12 and 2012-13 which is reflected in our profit and loss statements. These debts were largely related to unpaid invoices from the IWD Ribbon business.

Last year, we reported to members that we had set a target of reaching \$2 million contributed by the National Committee to UN Women programs in the region by 2016. This year, I am proud to report that we will be contributing \$450,000 (an increase of \$105,000 since 2012-13). In addition to the financial component of our support, we have invested in providing direct support to our regional offices

While supporting this growth, we continue to invest in strategies that reduce our operational costs. Financial, non-financial and in kind partners are a core part of our business model. The National Committee could not achieve our mandate without the support of our major partners. The Commonwealth Bank and Aurizon joined the National Committee as our Platinum and Gold Empowerment Partners in 2013. It has been exciting to see the CEOs of both organisations take such strong positions on gender equality within their own organisation and in our region. We continue to be grateful for the support received from the Department of Foreign Affairs and Trade and the Office for Women.

I acknowledge the continuing hard work of the staff, board, volunteers and local supporters who together, create a fun, dynamic and productive environment where our business can thrive.

I acknowledge and thank our Auditor Tony Bandle and our accountant, Karen Groves

from Successful Alliances. Both have been working with us for more than five years, and we are very grateful to them for their ongoing advice and support.

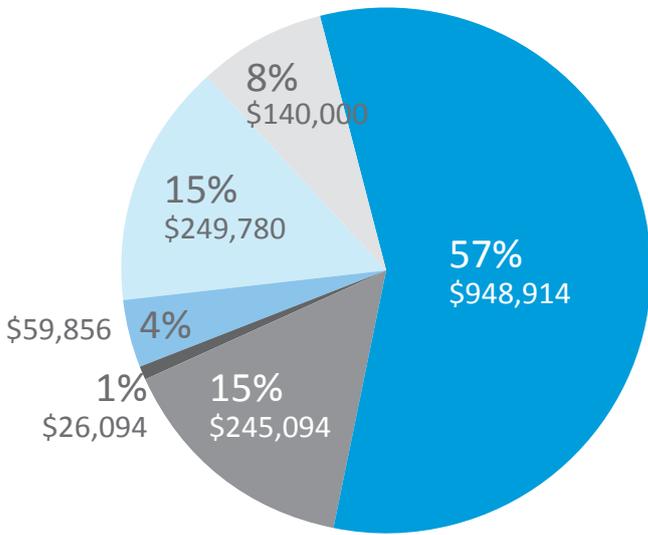
We have significant growth targets for the year ahead, and I look forward to working with all of our supporters to demonstrate to the world's women that we are passionate about their futures and willing to invest in their lives.

**Fran Raymond**  
Chair  
Finance, Audit and Risk Committee



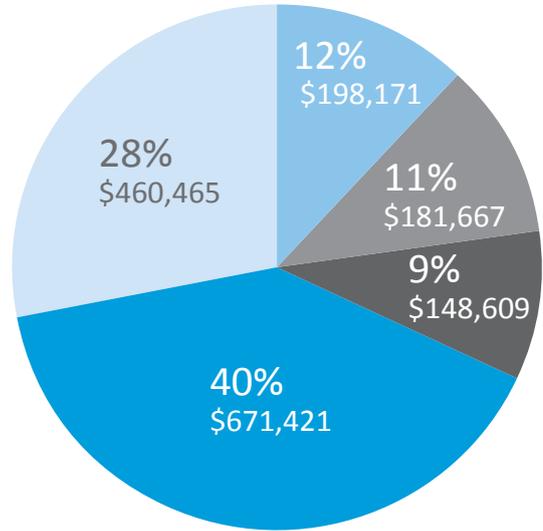
# PROFIT AND LOSS

## INCOME



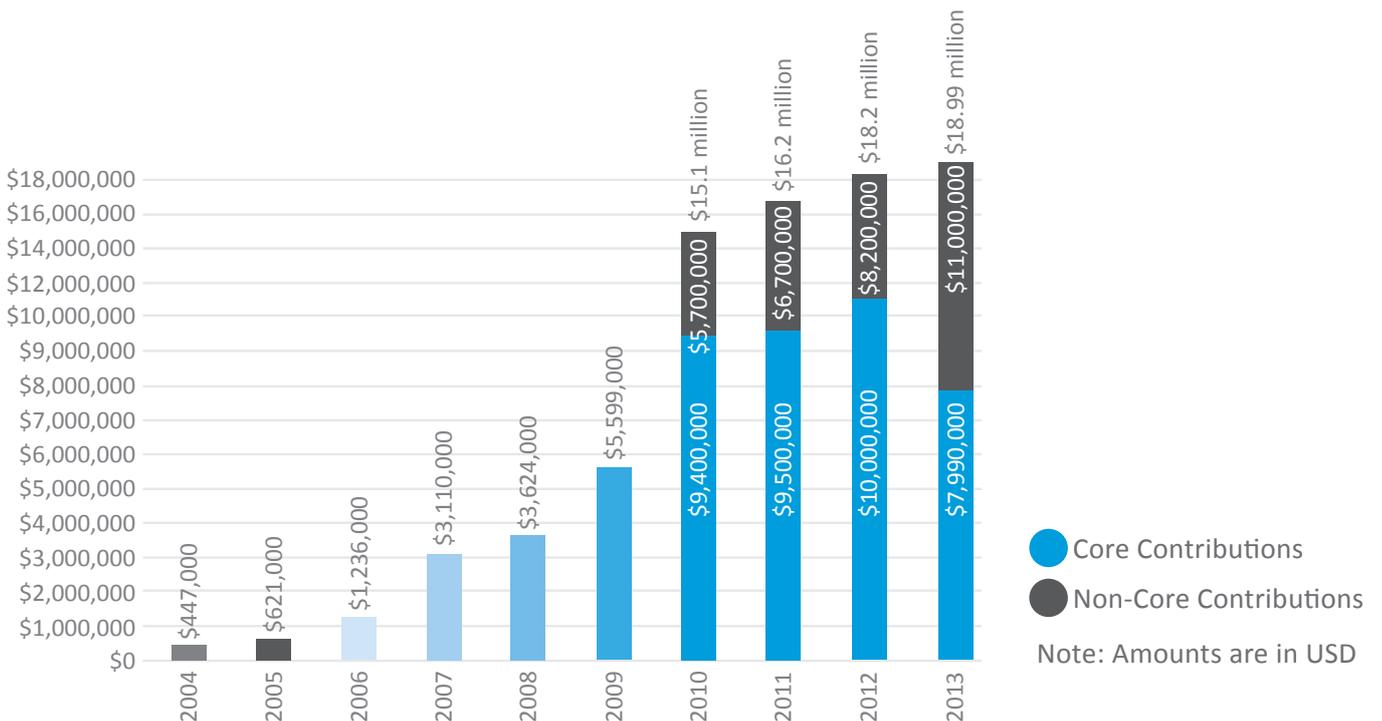
- Events and Campaigns
- Other Income
- Donations
- Sponsorship
- Membership
- Government Grants

## EXPENDITURE



- Organisational Sustainability
- UN Women Programs
- Cost of Fundraising & Events
- Attitudinal Change
- Advocacy & Campaigns

# AUSTRALIAN GOVERNMENT'S CONTRIBUTION TO UN WOMEN



# BALANCE SHEET

AS AT 30 JUNE 2014

	2013-14	2012-13
<b>CURRENT ASSETS</b>		
Cash and Equivalents	\$1,030,408	\$789,699
Accounts Receivable	\$150,090	\$79,302
Prepayments	\$10,571	\$5,913
Event Deposits	\$9,000	
Other	\$26,032	\$25,524
<b>TOTAL CURRENT ASSETS</b>	<b>\$1,226,102</b>	<b>\$900,438</b>
<b>NON-CURRENT ASSETS</b>		
Plant and Equipment	\$22,766	\$51,641
Database	\$32,987	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$55,753</b>	<b>\$51,641</b>
<b>TOTAL ASSETS</b>	<b>\$1,281,855</b>	<b>\$952,079</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	\$19,564	\$11,798
Grants received in advance	\$215,000	\$16,930
Provision for annual leave	\$20,326	\$30,738
Provision for Long Service Leave	\$8,635	\$2,335
Provision for GST	\$13,327	\$3,601
Payroll Liabilities	\$5,388	\$13,891
Funds held for UN Women Projects	\$450,000	\$345,000
Other Accruals	\$13,538	\$7,000
CBA Business Credit Card	\$8,053	
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$753,831</b>	<b>\$431,293</b>
<b>TOTAL LIABILITIES</b>	<b>\$753,831</b>	<b>\$431,293</b>
<b>NET ASSETS</b>	<b>\$528,024</b>	<b>\$520,786</b>
<b>MEMBERS FUNDS</b>		
Retained Surplus	\$528,024	\$520,786
<b>TOTAL MEMBERS FUNDS</b>	<b>\$528,024</b>	<b>\$520,786</b>