



## FINANCIAL REPORT

It has been a challenging year for the global economy and we have witnessed many Australian businesses hesitating to support charities and not for profits (NFP). Despite this, it has been another year of steady growth for the National Committee. Our total revenue increased by 9.3 per cent, our operating surplus for 2012-13 is \$3,895 and our total equity as at 30 June 2013 is \$520,786. Notably, our net operating surplus was significantly lower this year than in previous years, due to the Board holding back funds in reserve in previous years for major projects including the development of our website and database. Given the urgent need for funds for global programs, this year, we have contributed \$350,000 to UN Women and to have been able to support a number of additional global activities including an art exhibition which UN Women supported in the Pacific and the visit of Executive Director, Michelle Bachelet to Australia.

The Australian Government continued to increase its support of UN Women, increasing core funding by 5.3 per cent, to \$10M and non-core funding by 22.4 per cent, to \$8.2M. Our role in mobilising public support for UN Women and advocating to the government through a variety of channels has been successful in ensuring that Australia remains a committed major donor to the global organisation. UN Women is still a relatively new agency, and increased support from Governments including Australia will be critical to its success over the coming years.

International Women's Day (IWD) continues to be our most significant source of income. IWD Events in March 2013 were attended by 35,000 people in capital cities, regional and rural areas. This year saw significant increases to the costs involved in hosting these events, particularly as they relate to venue hire, Audio Visual and catering. It has been a challenge to balance the expectation that

our events will be accessible to all, with offsetting the rising costs of these events. UN Women has encouraged us to look at other modalities of fundraising which are less costly. The overall income from IWD related activities was \$782,224. One of the most exciting new partnerships this year has been with Esprit, who raised more than \$80,000 through the proceeds of a specific 'purple range' in their stores in March. We are thrilled to be working with Esprit again for 2014 and hoping other companies are inspired to replicate their efforts.

The most notable change in our income this year was the increase of 134 per cent in donations received, equating to a \$141,894 increase. Membership revenue declined again this year. This is partly due to our membership systems needing to be upgraded (a project we will undertake in 2013-14), but this is also consistent with the experience of other membership based organisations. We are finding that people are excited to



support us as donors, attend our events and as volunteers, but are less and less likely to formally sign up as members of the organisation. Sponsorship income was down by \$116,738 which reflects the hesitation to form new partnerships we experienced throughout the year from the corporate sector. This is also a common issue being experienced across the NFP sector.

We continue to develop strategies to decrease our operational costs and this year were able to demonstrate significant decreases to costs in advertising, board meetings, membership, travel, advocacy and campaigns. We achieved this through focusing on developing non-financial partnerships which provide us with pro bono support in these areas. Our website continues to be a major cost (\$26,810 in 2012-13) for the organisation as we continue to develop new pathways for fundraising online.

The Board continues to invest cash in term deposits, recognising that while these investments deliver very conservative results, they are low risk and enable cash flow during this period of growth for the National Committee. Our investment in staffing has again increased this year as we work to ensure that we are achieving our targets.

Our small team continue to deliver exceptional results with very limited financial resources.

At the 2012 Annual General Meeting, we reported to members that the National Committee for UN Women had received tax deductibility status and would seek to put in place measures to increase our fundraising. Over the course of this year, the Board has conducted a significant strategic review, guided by UN Women's call for urgently needed funds to continue the work of the agency. The Board of the National Committee has invested significant resources in the development of a fundraising strategy which aims to focus our fundraising on high return sources and enable us to reach our target of contributing \$2 million to UN Women programs by 2016.

The National Committee could not achieve its mandate without the support of our partners and supporters. AusAID, PwC and Westpac all continued their support in 2012-13 and enabled us to expand the reach of our IWD campaign which reached more than 1 million people this year. Our National Office now has seven staff and usually

another seven volunteers who work tirelessly to increase revenue, decrease costs and deliver on the National Committee Strategic Plan. I would like to make special mention of the team at ContentGroup, our neighbours, who continue to provide advice and support throughout the year.

I acknowledge Tony Bandle our Auditor for his advice and expertise. We look forward to working with him again next year. I would also like to thank our accountants, Successful Alliances, for their ongoing commitment to supporting our growth. CEO, Karen Groves was recently awarded the Chamber of Women in Business, Businesswoman of the Year, an award which is very well deserved.

I look forward to working with the Board, staff and members over the next 12 months to continue to expand our fundraising for UN Women's life changing work.

**Fran Raymond**  
Chair  
Finance, Audit and Risk Committee

Members of UN Women NC Australia can request a copy of the audited accounts from the national office by contacting [admin@unwomen.org.au](mailto:admin@unwomen.org.au)

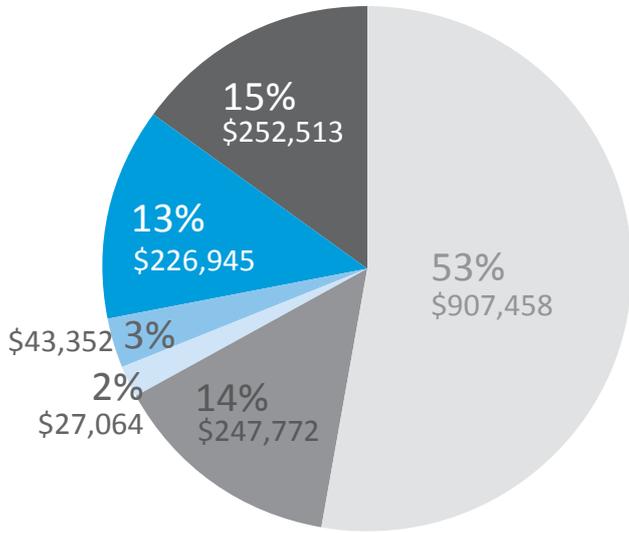
# BALANCE SHEET

AS AT 30 JUNE 2013

	2012-13 \$	2011-12 \$
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	789,699	760,912
Accounts Receivable	79,302	6,576
Prepayments	5,913	7,140
Other	25,524	33,618
<b>TOTAL CURRENT ASSETS</b>	<b>900,438</b>	<b>808,246</b>
<b>NON-CURRENT ASSETS</b>		
Plant and Equipment	51,641	43,087
<b>TOTAL NON-CURRENT ASSETS</b>	<b>51,641</b>	<b>43,087</b>
<b>TOTAL ASSETS</b>	<b>952,079</b>	<b>851,333</b>
<b>CURRENT LIABILITIES</b>		
Trade and other Payables	11,798	17,242
Grants Received in Advance	16,930	12,361
Provision for Annual Leave	30,738	29,431
Provision for Long Service Leave	2,335	1,496
Provision for GST	3,601	274
Payroll Liabilities	13,891	-
Funds held for UN Women Projects	345,000	320,000
Other Accruals	7,000	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>431,293</b>	<b>380,804</b>
<b>TOTAL LIABILITIES</b>	<b>431,293</b>	<b>380,804</b>
<b>NET ASSETS</b>	<b>520,786</b>	<b>470,529</b>
<b>MEMBERS FUNDS</b>		
Retained Surplus	520,786	470,529
<b>TOTAL MEMBERS FUNDS</b>	<b>520,786</b>	<b>470,529</b>

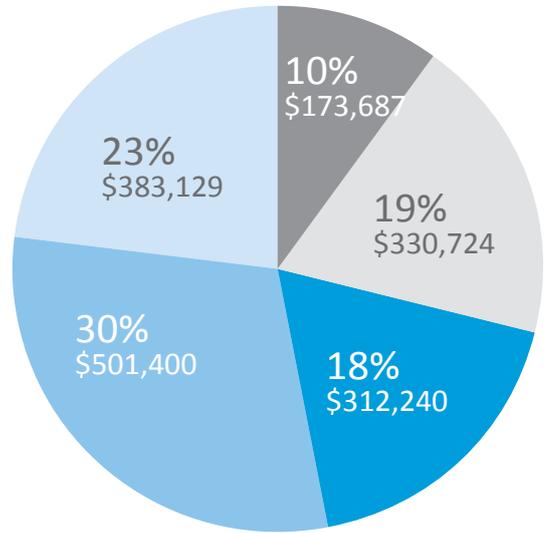
# PROFIT AND LOSS

## INCOME



- Events and Campaigns
- Other Income
- Donations
- Sponsorship
- Membership
- Government Grants

## EXPENDITURE



- Organisational Sustainability
- Attitudinal Change
- Advocacy And Campaigns
- UN Women Projects
- Cost Of Fundraising

# AUSTRALIAN GOVERNMENT'S CONTRIBUTION TO UN WOMEN

